



**KDA Member Notice of proposed 2027 Budget**

**APPROVED 2027 Budget**

1. The purpose of this notice is to advise all businesses located within the boundaries of the Kingsway Business Improvement Area (Kingsway BIA - see attached map) that the membership will consider the enclosed proposed 2027 budget of the Kingsway BIA on Thursday, October 8, 2026, at the Annual General meeting (AGM) to be held at the Edmonton Inn and Conference Centre at 11834 Kingsway, Edmonton, Alberta. The AGM will take place at 11:30 am.
2. If you have any questions about the proposed budget, please contact Ellie Sasseville, Executive Director of the Kingsway BIA at 780-454-9716.
3. Written submissions regarding this budget may be submitted to the Kingsway District Office at 11810 Kingsway, Edmonton, AB T5G 0X5.  
*Important Note: In case you choose to submit through regular postal services, please make sure to allow enough time (at least a week in advance) for the mail to reach the KDA Office. All email submissions should be received at least one day in advance.*
4. At the Annual General Meeting the members will be asked to vote on this budget and once approved it will be sent to City Council for final approval.

## KINGSWAY DISTRICT ASSOCIATION DRAFT BUDGET 2027

### SOURCES OF OPERATIONAL FUNDING

|                                          | 2027<br>Budget   | Change<br>Variance                                              | 2026<br>Budget   | Notes    |
|------------------------------------------|------------------|-----------------------------------------------------------------|------------------|----------|
| Business Levy                            | \$522,904        | 1.67% decrease                                                  | \$531,761        | (Note1)  |
| Other Income<br>/Grants                  | \$197,300        | decrease reflects<br>confirmed grants<br>at budget time<br>2027 | \$227,000        | (Note 2) |
| Transfer from<br>Reserves                | \$0              |                                                                 | \$0              | (Note 1) |
| <b>TOTAL<br/>OPERATIONAL<br/>FUNDING</b> | <b>\$720,204</b> | <b>5.08 decrease<br/>overall</b>                                | <b>\$758,761</b> |          |

### EXPENDITURES

|                               | 2027<br>Budget   | Variance               | 2026<br>Budget   | Notes    |
|-------------------------------|------------------|------------------------|------------------|----------|
| Personnel                     | \$253,000        | 6.3% increase          | \$238,000        | (Note 3) |
| Administration                | \$80,000         | 7.96 % increase        | \$74,100         | (Note 4) |
| Program & Projects            | \$375,200        | 5.78% decrease         | \$398,200        | (Note 5) |
| Transfer to reserves          | \$12,000         |                        | \$48,461         |          |
| <b>TOTAL<br/>EXPENDITURES</b> | <b>\$720,200</b> | <b>5.08 % decrease</b> | <b>\$758,761</b> |          |
|                               |                  |                        |                  |          |

### RESERVE

### Notes

|                                               |                   |                    |          |
|-----------------------------------------------|-------------------|--------------------|----------|
| Opening Reserve Jan 2027                      | \$247,000         |                    | (Note 6) |
| Reserve Transfers to operating<br>budget 2027 | \$0               | \$0                | (Note 6) |
| Reserve Balance December 31,<br>2027          | \$259,000         |                    | (Note 6) |
| KDA Levy Min and Max amounts                  | Min levy<br>\$350 | Max levy<br>\$7700 | (Note 7) |

### FUNDED POSITIONS

|           | 2027<br>Budget | Change | 2026<br>Budget | Change        |
|-----------|----------------|--------|----------------|---------------|
| Permanent | 3              | 0%     | 3              | None          |
| Part Time | 1              | 0%     | 1              | None (note 4) |

## NOTES TO THE BUDGET

- **Note 1:** We are seeking a slight decrease to our city tax levy request in 2027. We are making this small decrease to reflect the most recent City of Edmonton tax data to ensure accuracy. This means a slight 1.67% change in our request.
- **Note 2:** Anticipated member financial participation in programming as well as confirmed grants. We are recognizing confirmed grant dollars as revenue. In addition, if a grant is not realized the corresponding program could be cancelled and would reflect the expense side of the budget to ensure no deficits. The grants we are confirming are the Enhanced Services Grant in 2027 at a minimum of \$154,300, that is 29.5% of levy per previous year. There is also a grant for clean up at \$25,000 confirmed. These were all confirmed at Budget time. We should also continue to generate a small amount of revenue through our regular programs listed below totaling \$18,000.
  - Flower Barrel/Project Revenue
  - Blatchford advertising revenue
  - Advertising revenue and sponsorships
  - Lunch and Learn revenue
  - Holiday Parade Sponsorship/Registration
- **Note 3 & 4:** The administration costs will increase slightly due to increased operational costs. The staffing level of four (4) staff will not change. We will see slight increases in personnel costs as well to cover increased benefit costs.
- **Note 5:** We will maintain our programming. The decrease in programming costs is only reflective of adjusted expenses on the Holiday parade side; one of the City grants we anticipate receiving will not be given to us in direct funds, the grant will be utilized through provision of City services that support parade road closures and police costs. The value of the Placemaking dollar grant is expected to be approximately \$18,000.00.
- **Note 6:** Our opening reserve balance at the start of 2027 is anticipated to be \$247,000. We will continue to hold the balance of reserves for capital future projects or repairs. We had depleted our reserves in previous years to support programming and growth and are committed to rebuilding to a sustainable contingency. In addition, we are holding \$20,000 for a future Blatchford legacy placemaking project once there is a business area established. The KDA will also commit to adding \$12,000 back into the reserves in 2027 to bring the balance up to a healthy \$259,000 at December 2027.
- **Note 7:** The Kingsway District Association does currently have a maximum tax levy amount of \$7700. The minimum amount of tax levy is \$350, and these are not expected to change in 2027.

NOTE: August 2026 -Approval by Board of Directors